

Annex 1. Project categorisation

The environmental and social category – A, B, C or financial intermediary (FI) – reflects the potential impacts associated with a project and determines the nature of the environmental and social appraisal, information disclosure and stakeholder engagement required.

- **Category A projects:** those with potentially significant and diverse environmental and social impacts, requiring a detailed participatory assessment process
- **Category B projects:** those with environmental and social impacts that are site-specific and which can be readily assessed and managed
- **Category C projects:** those that are expected to result in minimal adverse environmental or social impacts
- **Category FI projects:** transactions that involve the provision of financing to a financial intermediary – typically a bank or a fund – which are required to adopt and implement procedures to manage their environmental and social risks.

Table A1.1. Environmental and social due diligence category (2023 signings)

E&S category	Number of projects*	Percentage of projects
Category A	14	2
Category B	224	39
Category C	11	2
Category FI	321	56

Note: *Indicative numbers only. Includes trade facilitation. Please see the EBRD's *Annual Review 2023* for total investments.

Annex 2. Category A and ESIA project list

The EBRD disclosed ESIA for 12 Category A projects in 2023. In each case, the Bank made a full ESIA disclosure package available online, both on the Bank's website and on the client's website, in English and in relevant local languages.

Of the 12 ESIA disclosed during the reporting period, nine were linked to the disclosed project summary documents (PSDs) for the project. Where these materials related to direct investments by the Bank, all were disclosed in accordance with the timelines required by the AIP (60 days prior to Board approval for private-sector projects, 120 days prior to Board approval for state-sector projects). Four ESIA disclosed during the reporting period related to a potential EBRD project for which Board consideration dates had not yet been set.

Table A2.1. Summary of Category A disclosures and Board reviews in 2023

Location	Project name	Public/ private	Disclosure date	Board date	Days public	Languages
Romania	Vifor Wind	Private	13 Dec 23	21 Feb 24	70	English Romanian
Tunisia	STEG – ELMED power interconnector – Submarine cable	Public	15 Aug 23	13 Dec 23	120	English French Arabic
Moldova	Moldova Romania Power Interconnection Phase II	Public	22 May 23	To be confirmed	–	English Romanian
Kazakhstan	Aktobe WWTP Modernisation	Public	21 Jul 23	29 Nov 23	131	English Kazakh Russian
Türkiye	Nakkas – Basaksehir Motorway BOT Project	Private	24 Aug 23	To be confirmed	–	English Turkish
Uzbekistan	Horezm Regional Roads	Public	20 Jul 23	29 Nov 23	132	English Russian Uzbek
Türkiye	Mersin International Port Expansion	Private	18 Jul 23	20 Sep 23	64	English Turkish
North Macedonia	Rail Corridor VIII. Phase 3	Public	15 Jun 23	18 Oct 23	125	English Macedonian
Poland	Baltic Power offshore wind	Private	19 May 23	19 Jul 23	61	English Polish
Uzbekistan	Pilot Uzbek Green Hydrogen Project	Private	21 Dec 23	To be confirmed	–	English Russian Uzbek
Egypt	Masdar Infinity Power Holding Wind Power Plant 200 MW at Gulf of Suez (Ras Ghareb 200MW)	Private	04 Aug 23	To be confirmed	–	English Arabic
Armenia	North-South Corridor (Sisian- Kajaran) Road Project	Public	24 Jul 23	13 Dec 23	142	English Armenian

In addition, PSDs for 145 Category B projects were published during the reporting period, each of which set out enhanced environmental and social information. Seventeen PSDs for Category B projects had non-technical summaries attached or linked to the webpage of the client in question.

Annex 3. Greenhouse gas assessment for 2023

The EBRD's GHG assessment provides an estimate of the net carbon footprint that will result from Bank-financed projects signed in a representative year once those projects are fully implemented. The calculation is based on estimated emission reductions from climate mitigation projects and estimates of additional GHG emissions from greenfield projects or significant capacity expansions.

Key figures

The EBRD has published GHG estimates for its signed projects every year since 2002. GHG data for the project assessments come from a variety of sources, including environmental impact assessments, energy audits and, in some cases, calculations carried out by EBRD engineers. Find out more about the Bank's GHG reporting and how the Bank assesses it [here](#).

Table A3.1. Projects with significant GHG emission savings

Industry group	Number of investments above significance threshold*		Estimated GHG reductions compared with the baseline scenario (ktCO ₂ e/year)		
	Scope 1 and 2	Scope 3	Scope 1	Scope 2	Scope 3**
Financial institutions	13	0	0	1,608	–
Industry, commerce and agribusiness	3	0	71	80	–
Sustainable infrastructure	21	1	432	6,949	80

Note: *GHG assessments are conducted for projects that are likely to result in a decrease of more than 25 ktCO₂e per year in either scope 1 and 2 or scope 3 emissions.

** Scope 3 emission savings are only calculated where they are material to the impact of the project, for example, the manufacturing of electric vehicles or transport mode shift projects.

Table A3.2. Projects with significant gross GHG emissions

Industry group	Number of investments above significance threshold*		Estimated GHG reductions compared with the baseline scenario (ktCO ₂ e/year)		
	Scope 1 and 2	Scope 3	Scope 1	Scope 2	Scope 3**
Financial institutions	0	0	–	–	–
Industry, commerce and agribusiness	4	2	2,280	209	2,113
Sustainable infrastructure	7	0	956	220	–

Note: *GHG assessments are conducted for projects that are likely to result in an increase of more than 25 ktCO₂e per year in either scope 1 and 2 or scope 3 emissions.

** Scope 3 emission are only calculated where they are material to the impact of the project, for example value chain emissions such as transport of goods.

Annex 4. Environmental and Social Policy derogations

Some projects may not be able to fully comply with all ESP requirements, but may still be able to meet them substantially without risk to people or the environment as the borrower country transitions to meeting the EBRD's standards and national law. In such cases, management presents the issue and specific circumstances to the Board for approval.

Table A4.1. Board-approved derogations for signed projects in 2023

Project	Derogation	Economy	Sector
Agrofusion Reconstruction (Project ID 54710)	The project will have mainly beneficial environmental and social impacts. The ongoing war limits the Bank's ability to carry out meaningful environmental and social appraisals and fully assess project-related impacts and the client's ability to manage them. Hence a derogation from the Bank's ESP was required.	Ukraine	Agribusiness

Annex 5. Climate finance projects

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
46875	Cairo Metro Line II Purchase of trains	Municipal and environmental infrastructure	25.0	25.0	25.0	Mitigation	Transport
49375	GrCF2 W2 – Dushanbe District Heating Project	Municipal and environmental infrastructure	2.3	2.3	2.3	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
49840	Sarajevo Urban Roads	Municipal and environmental infrastructure	20.0	4.0	4.0	Adaptation	Energy, transport and other built environment and infrastructure
49875	MR3: Al Ghabawi Septic Tank Facility	Municipal and environmental infrastructure	11.3	11.3	10.7	Adaptation	Water and wastewater systems
50848	Serbian Climate Resilience & Irrigation Programme SCRIP	Municipal and environmental infrastructure	10.0	8.0	8.0	Adaptation	Other agricultural and ecological resources
50996	Uzbekistan Water Supply Energy Efficiency Project	Municipal and environmental infrastructure	180.5	180.5	180.5	Mitigation, adaptation	Water supply and wastewater
51888	Ain Ghazal WW Treatment Project	Municipal and environmental infrastructure	10.2	10.2	3.7	Adaptation	Water and wastewater systems
52273	GrCF2 W2 – Brcko Water	Municipal and environmental infrastructure	6.5	6.5	1.5	Mitigation	Water supply and wastewater
52282	Tash-Komur water sub-project	Municipal and environmental infrastructure	2.0	2.0	1.4	Mitigation	Water supply and wastewater
52471	GrCF2 W2 – Timisoara City Trams	Municipal and environmental infrastructure	15.1	15.1	15.1	Mitigation	Transport
52512	Moldova Solid Waste Project	Municipal and environmental infrastructure	14.7	14.7	10.2	Mitigation	Cross-sectoral activities
52586	GrCF2 W1 – Tbilisi Metro Modernisation	Municipal and environmental infrastructure	30.3	30.3	30.3	Mitigation, adaptation	Transport, energy and other built environment and infrastructure
52754	GrCF2 W1-Chisinau River Bic Rehab. & Flood Protection	Municipal and environmental infrastructure	8.0	8.0	8.0	Adaptation	Coastal and riverine infrastructure
52767	GrCF2 W2 E2 – Ankara Metro Project	Municipal and environmental infrastructure	125.0	125.0	125.0	Mitigation	Transport
52828	Regional Solid Waste Project	Municipal and environmental infrastructure	47.5	47.5	29.4	Mitigation	Solid waste management
52947	GrCF2 W2 E2 – Samarkand e-bus Project	Municipal and environmental infrastructure	44.2	44.2	44.2	Mitigation, adaptation	Transport, energy and other built environment and infrastructure
53100	UPTF2 Khmelnytskyi Trolleybus	Municipal and environmental infrastructure	10.6	10.6	10.6	Mitigation	Transport
53118	GrCF Tram line Ilidza-Hrasnica (f. Sarajevo E-Tram Ext)	Municipal and environmental infrastructure	25.0	25.0	25.0	Mitigation	Transport
53619	GrCF2 W2 E2 – Bursa Water Project	Municipal and environmental infrastructure	70.0	70.0	70.0	Mitigation, adaptation	Water supply and wastewater

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53622	GrCF2 W2-Balti Mobility and Street Lighting	Transport	4.6	4.6	4.6	Mitigation	Transport
53777	GrCF2 W2 E2 – East KZ Municipal SL – Phase 2	Municipal and environmental infrastructure	8.1	8.1	8.1	Mitigation	Buildings, public installations and end-use energy efficiency
53901	GrCF2 W2 Alba-Iulia Transport System Rehabilitation	Municipal and environmental infrastructure	15.0	11.7	11.7	Mitigation	Transport
54029	Project Mallard	Municipal and environmental infrastructure	27.1	26.0	2.9	Mitigation	Buildings, public installations and end-use energy efficiency
54153	GrCF2 W2 E2 – VVT Trolleybuses Fleet Renewal	Municipal and environmental infrastructure	30.6	30.6	30.6	Mitigation	Transport
54158	GrCF2 W2 – Project Guelmim	Municipal and environmental infrastructure	11.9	11.9	5.9	Adaptation	Water and wastewater systems
54398	GrCF2 W2 E2 – Izmir Metro Project II Extension	Municipal and environmental infrastructure	30.0	30.0	30.0	Mitigation	Transport
54399	Project Gradec	Municipal and environmental infrastructure	72.5	44.2	44.2	Mitigation	Energy
54536	SWIFT OLT	Municipal and environmental infrastructure	14.5	14.5	14.5	Mitigation, adaptation	Water supply and wastewater
54538	Ferizaj Wastewater Treatment Plant	Municipal and environmental infrastructure	20.0	20.0	20.0	Mitigation	Water supply and wastewater
50054	Anglesey Food (f. Project Growth)	Agribusiness	9.0	6.0	6.0	Mitigation	Energy efficiency
52570	DFF – Varus	Manufacturing and services	1.1	0.9	1.1	Mitigation	Buildings, public installations and end-use energy efficiency
53404	AYA Gold & Silver	Natural resources	46.9	21.8	14.6	Mitigation	Manufacturing
53569	Mediterrania Capital IV LP	Equity funds	30.2	7.5	7.5	Mitigation	Manufacturing
53605	SASA GET	Manufacturing and services	75.0	51.2	51.2	Mitigation	Manufacturing
53690	DFF – Voli Solar Panels	Agribusiness	4.0	4.0	4.0	Mitigation	Buildings, public installations and end-use energy efficiency
53914	WAT Motor Green Loan	Manufacturing and services	25.0	17.4	17.4	Mitigation	Transport
53951	Project Uludag	Agribusiness	19.0	6.5	6.5	Mitigation, adaptation	Energy, industry, manufacturing and trade
54034	DFF – Project Cedar	Manufacturing and services	16.3	14.6	12.6	Mitigation, adaptation	Manufacturing, industry and trade
54045	RSF – Attijari Bank Tunisia - Mabrouka	Agribusiness	0.7	0.7	0.1	Adaptation	Crop and food production
54072	RSF – BCC Zeta KPK Furniture 2	Manufacturing and Services	0.5	0.3	0.3	Mitigation	Buildings, public installations and end-use energy efficiency
54109	RSF – Hamkor Bank-Mika Group	Agribusiness	0.4	0.1	0.1	Mitigation	Transport
54165	Turk Traktor Green Loan	Manufacturing and services	35.0	35.0	2.0	Mitigation	Energy
54216	RSF – Unfunded DKIB Koshoi	Agribusiness	0.5	0.4	0.1	Mitigation	Agriculture, forestry, land use and fisheries
54242	RSF KICB Unfunded Lucky Socks	Manufacturing and services	0.1	0.0	0.0	Mitigation	Solid waste management
54266	Yayla Agro (f. Project Legurme)	Agribusiness	41.5	14.4	14.4	Mitigation	Manufacturing

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
54314	RSF – KICB Stolichniy Warehouse Expansion	Agribusiness	1.4	0.4	0.4	Mitigation	Buildings, public installations and end-use energy efficiency
54335	RSF – BCC Zeta KPK Furniture 3	Manufacturing and services	0.5	0.3	0.3	Mitigation	Buildings, public installations and end-use energy efficiency
54385	RSF – BCC Viva Pharm LLP	Manufacturing and services	1.0	0.4	0.4	Mitigation	Manufacturing
54438	DFF – Saribekir Loan	Agribusiness	20.0	20.0	10.0	Mitigation	Manufacturing
54492	DFF – Mann+Hummel	Manufacturing and services	20.0	3.7	3.7	Mitigation	Manufacturing
54594	RSF – Attijari Bank Tunisia – TechnoFilm	Agribusiness	0.5	0.5	0.5	Mitigation	Manufacturing
54698	RSF-Eskhata Bank Hakko	Manufacturing and services	0.5	0.4	0.4	Mitigation	Manufacturing
54750	RSF – DKIB Funded Megreli	Manufacturing and services	0.2	0.0	0.0	Mitigation	Manufacturing
54914	RSF – Union Bank Grand Blue Fafa Resort	Property and tourism	1.0	0.4	0.4	Mitigation	Buildings, public installations and end-use energy efficiency
54915	RSF – Union Bank Grand Blue Fafa II	Property and tourism	1.3	0.5	0.5	Mitigation	Buildings, public installations and end-use energy efficiency
54977	RSF – DSK bank – Trace	Transport	10.0	9.1	9.1	Mitigation	Transport
54989	RLF – RSF – RBU Nadezhda Terminal	Natural resources	4.4	1.7	1.7	Mitigation	Transport
50427	Gvozd Windfarm	Energy	57.0	57.0	57.0	Mitigation	Energy
50461	Eldorado Gold (f. Project Primrose)	Natural resources	55.5	22.2	22.2	Mitigation	Mining and metal production for climate action
51509	Gulf of Suez Wind II	Energy	45.1	45.1	45.1	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
51879	Latvenergo Green Bond Programme (f. Project Amigos)	Energy	9.0	9.0	9.0	Mitigation	Energy
52361	Voltalia: Karavasta PV	Energy	29.0	29.0	29.0	Mitigation	Energy
52735	Azerbaijan Absheron-Khizi WPP	Energy	148.6	148.6	148.6	Mitigation	Energy
52765	Sherabad Solar	Energy	46.4	46.4	46.4	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
52946	KAZREF II – Shokpar Wind	Energy	34.7	34.7	34.7	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53062	Samarkand Solar	Energy	25.5	25.5	25.5	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53063	Jizzakh Solar	Energy	26.2	26.2	26.2	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53095	Koudia Al Baida – Subordinated loan	Energy	0.8	0.8	0.8	Mitigation	Energy
53183	Project Solis	Energy	10.6	10.6	10.6	Mitigation	Energy
53191	GrCF2 W2E2-Chisinau Premier Energy Distribution Upgrade	Energy	19.9	19.9	19.9	Mitigation	Energy
53244	Uzbekistan Karakalpakstan WPP	Energy	17.4	17.4	17.4	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53554	European Metals Holding (f. Project Zinnwald)	Natural resources	6.0	4.5	4.5	Mitigation	Mining and metal production for climate action

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53600	Reconstruction of Lebedinovskaya HPP (Chakan GES I)	Energy	8.8	8.8	8.8	Mitigation	Energy
53710	KEGOC bond	Energy	11.9	4.0	4.0	Mitigation	Energy
53808	Project Lodos	Energy	52.8	30.3	30.3	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53827	Project Nera	Energy	99.3	99.3	99.3	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53864	Sunly (f. Project Spike)	Energy	30.0	30.0	30.0	Mitigation	Energy
53871	Sherabad Solar Revolving Facility	Energy	34.8	34.8	34.8	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53872	Jizzakh Solar Revolving Facility	Energy	17.6	17.6	17.6	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53873	Samarkand Solar Revolving Facility	Energy	17.6	17.6	17.6	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53973	Project Wings	Energy	23.9	16.3	16.3	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
54013	Nozdrzec Wind	Energy	34.6	34.6	34.6	Mitigation	Energy
54160	Delgaz Electricity Distribution CAPEX Financing	Energy	80.4	80.4	80.4	Mitigation	Energy
54230	Project Notos	Energy	98.9	53.9	53.9	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
54248	Taaleri SolarWind III Fund	Equity funds	100.0	100.0	100.0	Mitigation	Energy
54320	R. Power Equity (f. Project Horus)	Energy	81.0	81.0	81.0	Mitigation	Energy
54389	STEG – ELMED power interconnector – Submarine cable	Energy	45.0	27.9	27.9	Mitigation	Energy
54601	Baltic Power offshore wind	Energy	138.5	138.5	138.5	Mitigation	Energy
54649	Ukrenergo Special Capital Structure Support	Energy	150.0	45.0	45.0	Mitigation	Energy
54854	RSF – Unicredit Tsenovo PV	Energy	25.0	25.0	25.0	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
54885	Electricity Supply Digitalization Project	Energy	9.2	9.2	9.2	Mitigation	Energy
55058	Project Ithaca	Property and tourism	15.0	2.5	2.5	Mitigation	Energy
50702	GrCF2 W1 – Ulaanbaatar Green Affordable Housing	Municipal and environmental infrastructure	18.1	18.1	14.6	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency, energy, transport and other built environment and infrastructure
52097	VIPA Energy Efficiency Loan II	Municipal and environmental infrastructure	10.0	10.0	10.0	Mitigation	Buildings, public installations and end-use energy efficiency
52814	DFF – J55	Property and tourism	8.0	8.0	8.0	Mitigation	Buildings, public installations and end-use energy efficiency
52864	BIG Balkan Expansion	Property and tourism	27.6	27.6	27.6	Mitigation	Buildings, public installations and end-use energy efficiency
53238	Heimstaden	Property and tourism	110.0	110.0	110.0	Mitigation	Buildings, public installations and end-use energy efficiency

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53353	Coast Plus	Agribusiness	2.3	0.7	0.7	Mitigation	Buildings, public installations and end-use energy efficiency
53402	SCSF – Zabka Supply Chains	Agribusiness	48.5	1.8	1.8	Mitigation	Buildings, public installations and end-use energy efficiency
53403	Project Zabka Sustainable Loan	Agribusiness	71.4	71.4	71.4	Mitigation	Buildings, public installations and end-use energy efficiency
53504	DFF – Plastikpack Maroc	Manufacturing and services	5.9	2.4	0.9	Mitigation	Buildings, public installations and end-use energy efficiency
53573	P3 CEE Expansion	Property and tourism	200.0	200.0	200.0	Mitigation	Buildings, public installations and end-use energy efficiency
53623	DFF – Proex	Agribusiness	6.0	6.0	6.0	Mitigation	Buildings, public installations and end-use energy efficiency
53735	GS25 Digital Concept	Agribusiness	16.3	7.4	7.4	Mitigation	Buildings, public installations and end-use energy efficiency
53763	Project Apparatus	Manufacturing and services	45.1	38.8	38.8	Mitigation	Buildings, public installations and end-use energy efficiency
53769	RLF-NREP PRS Loan (f. RLF – Intermarium)	Property and tourism	14.6	14.6	14.6	Mitigation	Buildings, public installations and end-use energy efficiency
53813	RLF – Lviv Industrial Park JV	Property and tourism	5.1	5.0	5.0	Mitigation	Buildings, public installations and end-use energy efficiency
53828	DFF – Multisac II	Manufacturing and services	14.6	2.1	2.1	Mitigation	Buildings, public installations and end-use energy efficiency
53874	RLF – Resi4Rent	Property and tourism	25.0	25.0	25.0	Mitigation	Buildings, public installations and end-use energy efficiency
53967	Gemini Pharmacies (f. Project Pharmacist)	Manufacturing and services	31.6	5.8	5.8	Mitigation	Buildings, public installations and end-use energy efficiency
54015	RSF – Raiffeisen Albania - Elkos	Agribusiness	4.0	1.5	1.5	Mitigation	Buildings, public installations and end-use energy efficiency
54083	Infrastructure for the future (f. Project Science)	Property and tourism	80.0	80.0	80.0	Mitigation	Buildings, public installations and end-use energy efficiency
54094	Project Naxos	Property and tourism	10.5	10.5	10.5	Mitigation	Buildings, public installations and end-use energy efficiency
54319	RLF – LifeSpot PRS Debt (f. RLF - Life Spot)	Property and tourism	25.0	25.0	25.0	Mitigation	Buildings, public installations and end-use energy efficiency
54338	Coast Glide	Agribusiness	17.8	9.8	9.8	Mitigation	Buildings, public installations and end-use energy efficiency
54375	RSF – Kaufland Romania	Agribusiness	25.0	25.0	25.0	Mitigation	Buildings, public installations and end-use energy efficiency
54656	RSF – MAIB – Linella DC	Agribusiness	15.0	7.3	12.2	Mitigation	Buildings, public installations and end-use energy efficiency
54671	RSF – RBA Nova Poshta	Transport	22.4	12.0	12.0	Mitigation	Buildings, public installations and end-use energy efficiency
54683	Lantmannen Romania	Agribusiness	90.0	29.1	29.1	Mitigation	Buildings, public installations and end-use energy efficiency
54828	Schwarz Sustainable Retail Exp Latvija	Agribusiness	65.0	65.0	65.0	Mitigation	Buildings, public installations and end-use energy efficiency
48327	AASF – OTP Bank Albania Risk Sharing Facility (f. Soc Gen)	Financial institutions	6.0	1.2	1.2	Mitigation	Manufacturing
49353	Santander Bank Bail-in-able programme (f. Project Zlata)	Financial institutions	69.1	51.8	51.8	Mitigation	Buildings, public installations and end-use energy efficiency
49974	UniCredit Hungary MB Covered Bonds (f. Project Citadel)	Financial institutions	28.8	28.8	28.8	Mitigation	Buildings, public installations and end-use energy efficiency
50023	Project Reval (Senior & Bail-in Senior Preferred)	Financial institutions	20.0	20.0	20.0	Mitigation	Buildings, public installations and end-use energy efficiency
50069	AASF – Raiffeisen Bank Albania	Financial institutions	7.5	1.2	1.2	Mitigation	Agriculture, forestry, land use and fisheries
50345	TBC Bank Uzbekistan	Financial institutions	9.5	2.8	2.8	Mitigation	Buildings, public installations and end-use energy efficiency
50412	Bank Millennium (Bail-in-able prog) (f. Oriole)	Financial institutions	33.0	33.0	33.0	Mitigation	Buildings, public installations and end-use energy efficiency

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50535	Bank Pekao Bail-in-able programme (f. Project Bison)	Financial institutions	78.6	78.6	78.6	Mitigation	Buildings, public installations and end-use energy efficiency
50658	Tatra Bank Covered Bond (f. Project Hillside)	Financial institutions	40.0	40.0	40.0	Mitigation	Energy efficiency
51132	Slovenska Sporitelna Covered Bonds	Financial institutions	25.0	25.0	25.0	Mitigation	Buildings, public installations and end-use energy efficiency
51155	FIF – Regional SME CSP – OTP Bank Albania	Financial institutions	2.0	1.2	1.2	Mitigation	Manufacturing
51409	FIF – UniCredit Leasing Croatia – MSME	Financial institutions	25.0	15.0	15.0	Mitigation	Manufacturing
51586	FIF – Regional SME CSP – CKB	Financial institutions	2.0	1.2	1.2	Mitigation	Manufacturing
52440	GCF GEFF Regional – GEFF Armenia II – Inecobank	Financial institutions	1.4	1.4	1.4	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
52682	Western Balkans GEFF II – ProCredit Bank BiH	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
52766	Project Lindos	Financial institutions	45.3	45.3	45.3	Mitigation	Energy
52783	GCF GEFF FW – Morocco II – BCP GEFF II	Financial institutions	11.3	11.3	11.3	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency, water and wastewater systems
52786	KyrSEFF II – DKIB loan III	Financial institutions	1.5	1.5	1.5	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency, energy, transport and other built environment and infrastructure
52989	Project Silesia	Financial institutions	55.0	55.0	55.0	Mitigation	Buildings, public installations and end-use energy efficiency
53055	FIF – EaP SMEC – Eximbank	Financial institutions	2.5	1.8	1.8	Mitigation	Manufacturing
53060	Western Balkans GEFF II – Intesa Sanpaolo BiH	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
53087	Project Sun (Bail-in-able programme)	Financial institutions	22.0	22.0	22.0	Mitigation	Buildings, public installations and end-use energy efficiency
53205	FIF – EaP SMEC – Victoriabank	Financial institutions	2.5	1.8	1.8	Mitigation	Manufacturing
53243	FIF – EaP SMEC – MAIB II	Financial institutions	5.0	3.5	3.5	Mitigation	Manufacturing
53254	FIF – Sustainable Reboot SME – ProCredit Kosovo	Financial Institutions	10.0	7.0	7.0	Mitigation	Manufacturing
53302	GCF GEFF Regional – Tajikistan – Humo II	Financial institutions	0.7	0.7	0.7	Mitigation, adaptation	Agriculture, forestry, land use and fisheries
53309	GEFF Uzbekistan – Uzbek Leasing	Financial institutions	2.7	2.7	2.7	Mitigation	Manufacturing
53370	GCF GEFF FW – CDM – GEFF II	Financial institutions	11.3	11.3	11.3	Mitigation, adaptation	Manufacturing
53385	GCF GEFF Regional – GEFF Armenia – HSBC Bank Armenia	Financial institutions	1.4	1.4	1.4	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53389	Project Themis (Bail-in-able programme)	Financial institutions	50.0	50.0	50.0	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
53422	NLB Bank Slovenia (f. P Reka, Bail-in-able Programme)	Financial institutions	35.0	35.0	35.0	Mitigation	Buildings, public installations and end-use energy efficiency
53435	FIF – EaP SMEC – Ardshinbank	Financial institutions	0.9	0.6	0.6	Mitigation	Manufacturing
53440	FIF – EaP SMEC – ProCredit Georgia Loan II	Financial institutions	9.0	6.3	6.3	Mitigation	Manufacturing
53444	GEFF Kazakhstan II – Bank CenterCredit – Loan II	Financial institutions	9.0	9.0	9.0	Mitigation	Manufacturing
53454	GCF GEFF Regional – Arvand Bank Loan II	Financial institutions	1.0	1.0	1.0	Mitigation, adaptation	Agriculture, forestry, land use and fisheries

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53455	GCF GEFF Regional – Tajikistan – Imon loan II	Financial institutions	1.4	1.4	1.4	Mitigation, adaptation	Agriculture, forestry, land use and fisheries
53458	GEFF Uzbekistan – Ipak Yuli Bank loan II	Financial institutions	2.7	2.7	2.7	Mitigation	Manufacturing
53460	Project Mazurka (Bail-in-able programme)	Financial institutions	30.0	30.0	30.0	Mitigation	Buildings, public installations and end-use energy efficiency
53467	FIF – Sustainable Reboot SME – Banca Intesa Belgrade	Financial institutions	5.0	3.5	3.5	Mitigation	Manufacturing
53508	Project Vah III (Bail-in Senior Preferred)	Financial institutions	17.0	17.0	17.0	Mitigation	Buildings, public installations and end-use energy efficiency
53510	Project Eval II (Bail-in Senior Preferred)	Financial institutions	12.0	12.0	12.0	Mitigation	Buildings, public installations and end-use energy efficiency
53515	Western Balkans GEFF III – 3 Banka	Financial institutions	3.0	3.0	3.0	Mitigation	Buildings, public installations and end-use energy efficiency
53530	FIF – Go Digital Pilot in BiH – Sparkasse Bank	Financial institutions	8.0	4.8	4.8	Mitigation	Manufacturing
53531	FIF – Go Digital Pilot in BiH – ProCredit Bank	Financial institutions	2.0	1.2	1.2	Mitigation	Manufacturing
53628	FIF – Procredit Bank Serbia – SME IV	Financial institutions	10.0	4.5	4.5	Mitigation	Manufacturing
53635	GCF GEFF Regional – Mongolia – KhanBank I	Financial institutions	20.3	20.3	20.3	Mitigation, adaptation	Manufacturing, crop and food production
53686	Project Ondra (Bail-in-able programme)	Financial institutions	15.0	15.0	15.0	Mitigation	Buildings, public installations and end-use energy efficiency
53712	Western Balkans GEFF II – NLBP	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
53776	Project Antares (Bail-in-able programme)	Financial institutions	20.0	10.0	10.0	Mitigation	Buildings, public installations and end-use energy efficiency
53779	PKO Bank Hipoteczny covered bonds: Project Jaspis	Financial institutions	15.0	7.0	7.0	Mitigation	Buildings, public installations and end-use energy efficiency
53796	GEFF – Turkey – Denizbank DPR	Financial institutions	74.5	74.5	74.5	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
53836	Project Lagertha (Bail-in-able programme)	Financial institutions	50.0	50.0	50.0	Mitigation	Buildings, public installations and end-use energy efficiency
53856	GCF GEFF Regional – Serbia – S Leasing	Financial institutions	7.5	7.5	7.5	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency, energy, transport and other built environment and infrastructure
53884	FIF – Sparkasse Bank Macedonia – SME	Financial institutions	11.5	3.5	3.5	Mitigation	Manufacturing
53908	FIF – EaP SMEC – ProCredit Bank II	Financial institutions	10.0	7.0	7.0	Mitigation	Manufacturing
53909	FIF – EaP SMEC – OTP Bank (former Mobiasbanca) II	Financial institutions	10.0	7.0	7.0	Mitigation	Manufacturing
53961	FIF – UniCredit Bank Serbia – SME loan II	Financial institutions	20.0	2.0	2.0	Mitigation	Manufacturing
53996	FIF SME – Banca Intesa Belgrade	Financial institutions	50.0	5.0	5.0	Mitigation	Manufacturing
54019	RLF – Poland – Pekao Leasing	Financial institutions	75.0	45.0	45.0	Mitigation	Manufacturing
54050	GEFF – Turkey – ING	Financial institutions	30.0	30.0	30.0	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54077	KyrSEFF III – Kompanion loan	Financial institutions	0.9	0.9	0.9	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency, crop and food production
54095	FIF – EaP SMEC II – InecoBank	Financial institutions	4.5	3.2	3.2	Mitigation	Manufacturing

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
54102	AMC V	Equity funds	40.0	10.0	10.0	Mitigation	Manufacturing
54104	Project Alphabet (Bail-in Senior Preferred)	Financial institutions	7.9	7.9	7.9	Mitigation	Energy
54111	Project Nebe (Bail-in-able programme)	Financial institutions	90.3	90.3	90.3	Mitigation	Energy
54116	Project Rigel (Bail-in-able Programme)	Financial institutions	130.0	110.0	110.0	Mitigation	Buildings, public installations and end-use energy efficiency
54126	UCFin green loan	Financial institutions	20.1	20.1	20.1	Mitigation	Buildings, public installations and end-use energy efficiency
54147	GEFF – Turkiye – GarantiBBVA Leasing	Financial institutions	25.0	25.0	25.0	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54221	GEFF – Turkiye – ING Leasing	Financial institutions	5.0	5.0	5.0	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54232	Project Cannes (Bail-in-able programme)	Financial institutions	80.2	80.2	80.2	Mitigation	Buildings, public installations and end-use energy efficiency
54251	Project Otava (Covered Bond)	Financial institutions	45.0	45.0	45.0	Mitigation	Buildings, public installations and end-use energy efficiency
54255	Western Balkans GEFF III – Sparkasse Bank AD Skopje	Financial institutions	1.5	1.5	1.5	Mitigation	Buildings, public installations and end-use energy efficiency
54274	G4G: RBI Albania II	Financial institutions	34.4	6.9	6.9	Mitigation	Manufacturing
54276	Western Balkans GEFF III – Komercijalna Banka Skopje	Financial institutions	1.5	1.5	1.5	Mitigation	Buildings, public installations and end-use energy efficiency
54283	FIF – Kazakhstan WiB II – MFO KMF 4	Financial institutions	18.1	1.8	1.8	Mitigation	Manufacturing
54284	GCF GEFF Regional – Mongolia – XacBank II	Financial institutions	16.9	16.9	16.9	Mitigation, adaptation	Manufacturing, crop and food production
54298	FIF – Kazakhstan WiB II – MFO Arnur Credit III	Financial institutions	1.8	0.2	0.2	Mitigation	Manufacturing
54313	FIF – CA YiB – Transcapital Youth in Business loan I	Financial institutions	1.8	0.2	0.2	Mitigation	Manufacturing
54316	Project Yellow III (Bail-In Senior Preferred)	Financial institutions	30.0	30.0	30.0	Mitigation	Buildings, public installations and end-use energy efficiency
54317	Nephele IV (Bail-in Senior Preferred)	Financial institutions	20.0	20.0	20.0	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency
54322	AATSF – Union Bank	Financial institutions	1.0	0.3	0.3	Mitigation	Agriculture, forestry, land use and fisheries
54323	Western Balkans GEFF III – Union Bank	Financial institutions	1.5	1.5	1.5	Mitigation	Buildings, public installations and end-use energy efficiency
54334	Project Kvass (Bail-in-able Programme)	Financial Institutions	50.0	50.0	50.0	Mitigation	Buildings, public installations and end-use energy efficiency
54340	FIF – EaP SMEC loan facility II – Victoriabank	Financial institutions	2.5	1.8	1.8	Mitigation	Manufacturing
54368	Nephele V (Bail-in Senior Preferred)	Financial institutions	18.0	18.0	18.0	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
54434	FIF – Addiko Bank Sarajevo – SME loan	Financial institutions	1.5	0.3	0.3	Mitigation	Manufacturing
54442	Project Azure	Financial institutions	135.4	28.4	28.4	Mitigation, adaptation	Energy, transport and other built environment and infrastructure
54444	FIF – Addiko Bank a.d. Banja Luka SME line III	Financial institutions	3.0	0.6	0.6	Mitigation	Manufacturing
54451	FIF – EaP SMEC – PrivatBank Ukraine (RLG sub-limit)	Financial institutions	12.0	8.4	8.4	Mitigation	Manufacturing
54476	RLF – RLG – Bank Lviv 2023	Financial institutions	3.2	0.2	0.2	Mitigation	Agriculture, forestry, land use and fisheries

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
54489	RLF – RLG – Kredobank 2023	Financial institutions	21.3	0.6	0.6	Mitigation	Agriculture, forestry, land use and fisheries
54506	FIF – Unicredit Leasing Serbia – SME	Financial institutions	10.0	3.0	3.0	Mitigation	Manufacturing
54525	GEFF II Uzbekistan – Ipak Yuli Bank Loan I	Financial institutions	8.1	8.1	8.1	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54529	GCF GEFF Regional – Arvand Bank Loan III	Financial institutions	1.4	1.4	1.4	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54557	GEFF II Uzbekistan – Hamkorbank Loan I	Financial institutions	8.1	8.1	8.1	Mitigation, adaptation	Manufacturing, Water and wastewater systems
54571	Raiffeisen Bank Albania (Bail-in Senior Preferred Loan)	Financial institutions	20.0	4.0	4.0	Mitigation	Transport
54608	Western Balkans GEFF II – ProCredit Bank Macedonia II	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
54619	Western Balkans GEFF II – Sparkasse Bank AD Skopje II	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
54634	GCF GEFF Regional – Tajikistan II – Humo Loan III	Financial institutions	1.0	1.0	1.0	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54641	FIF – EaP SMEC – Kredobank – 2023 (RLG sub-limit)	Financial institutions	3.8	2.6	2.6	Mitigation	Manufacturing
54650	Green Finance Facility – Sparkasse Bank AD Skopje	Financial institutions	3.5	3.5	3.5	Mitigation	Manufacturing
54661	FIF – EaP SMEC – Bank Lviv 2023 (RLG sub-limit)	Financial institutions	0.6	0.4	0.4	Mitigation	Manufacturing
54667	GEFF – Turkey – Aklease	Financial institutions	25.0	25.0	25.0	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54684	FIF – EaP SMEC – OTP Leasing (RLG sub-limit)	Financial institutions	10.0	7.0	7.0	Mitigation	Manufacturing
54714	FIF – MSME Loan – Banka per Biznes (BpB)	Financial institutions	3.0	0.9	0.9	Mitigation	Manufacturing
54726	FIF – EaP SMEC – ProCredit Bank Ukraine (RLG limit) 2023	Financial institutions	1.1	0.8	0.8	Mitigation	Manufacturing
54735	FIF – SME Go Green – Raiffeisen Bank	Financial institutions	7.0	4.9	4.9	Mitigation	Manufacturing
54736	FIF – SME Go Green – UniCredit Bank Mostar	Financial institutions	7.0	4.9	4.9	Mitigation	Manufacturing
54768	G4G: Raiffeisen Kosovo	Financial institutions	20.0	4.0	4.0	Mitigation	Manufacturing
54786	FIF-EaP SMEC – Raiffeisen Bank Ukraine (RLG sub-limit)	Financial institutions	1.9	1.3	1.3	Mitigation	Manufacturing
54792	FIF – OTP Bank Serbia – SME	Financial institutions	25.0	12.5	12.5	Mitigation	Manufacturing
54793	FIF – SME Go Green – OTP Bank Serbia	Financial institutions	10.0	7.0	7.0	Mitigation	Manufacturing
54810	GCF GEFF Regional – Tajikistan – Imon loan III	Financial institutions	1.4	1.4	1.4	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54815	FIF – SME Go Green – OTP Leasing Serbia	Financial institutions	5.0	3.5	3.5	Mitigation	Manufacturing
54833	GEFF – YKB DPR	Financial institutions	45.1	45.1	45.1	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
54881	Green Finance Facility – Sparkasse Leasing N. Macedonia	Financial institutions	1.5	1.5	1.5	Mitigation	Manufacturing

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
54890	FIF – EAP SMEC – OTP Bank Ukraine 2023 (RLG SUB-LIMIT)	Financial institutions	1.3	0.9	0.9	Mitigation	Manufacturing
54904	Green Finance Facility – ProCredit Bank Macedonia	Financial institutions	3.5	3.5	3.5	Mitigation	Manufacturing
54931	GCF GEFF Regional –Jordan – HBTF	Financial institutions	10.2	10.2	10.2	Mitigation, adaptation	Manufacturing, energy, transport and other built environment and infrastructure
55015	GEFF – Western Balkans – AFK III	Financial institutions	1.0	1.0	1.0	Mitigation	Buildings, public installations and end-use energy efficiency
55039	FIF –EaP SMEC – Credit Agricole (RLG sub-limit)	Financial institutions	0.9	0.7	0.7	Mitigation	Manufacturing
55040	Procredit Bank Bulgaria Senior Green Loan	Financial institutions	30.0	30.0	30.0	Mitigation	Energy
53479	DFF – Indart Holding	Manufacturing and services	2.6	1.7	1.7	Mitigation	Solid waste management
53657	Elemental PGM	Manufacturing and services	38.0	38.0	38.0	Mitigation	Solid waste management
53661	SCSF – Citi – Metso Outotec	Manufacturing and services	13.3	13.3	13.3	Mitigation	Cross-sectoral activities
53708	Brisa Tyres GET	Manufacturing and services	90.3	81.6	81.6	Mitigation	Manufacturing
53944	DFF – Project Licorice	Agribusiness	22.0	7.3	7.3	Mitigation	Energy
54002	Fulgor RRF	Manufacturing and services	62.8	62.8	62.8	Mitigation	Manufacturing
54395	Project Detergent	Manufacturing and services	33.8	10.0	10.0	Mitigation	Buildings, public installations and end-use energy efficiency
54405	RSF –TSKB Kutes Metal	Manufacturing and services	7.7	7.7	7.7	Mitigation, adaptation	Buildings, public installations and end-use energy efficiency
54416	Project Lomi	Manufacturing and services	22.6	22.6	22.6	Mitigation	Cross-sectoral activities
54457	DFF – ECSO	Manufacturing and services	12.0	11.2	2.1	Mitigation	Solid waste management
54737	TFK Green Power Cables	Manufacturing and services	57.6	43.2	43.2	Mitigation	Research, development and innovation
54797	DFF – NORMA regional	Manufacturing and services	20.0	20.0	20.0	Mitigation	Water supply and wastewater
49522	RAILPORT	Transport	22.6	22.6	22.6	Mitigation	Transport
50123	Regional and Local Roads Connectivity	Transport	9.0	1.8	1.8	Adaptation	Energy, transport and other built environment and infrastructure
50712	Corridor Vc – Motorway Completion	Transport	19.3	7.7	7.7	Adaptation	Energy, transport and other built environment and infrastructure
51593	Mostar North to Mostar South Motorway	Transport	110.0	20.3	20.3	Adaptation	Energy, transport and other built environment and infrastructure
51827	ANP Climate Resilience	Transport	15.0	11.0	11.0	Adaptation	Energy, transport and other built environment and infrastructure
51830	GrCF2 W2 - Project Goose	Transport	6.0	6.0	6.0	Mitigation	Transport
52367	Issyk-Kul Ring Road Improvement Project	Transport	44.2	7.1	7.1	Adaptation	Energy, transport and other built environment and infrastructure
53041	Rail Corridor VIII, Phase 3	Transport	74.0	70.3	70.3	Mitigation	Transport
53313	Project Dove	Transport	112.9	9.1	9.1	Mitigation	Transport
53488	Serbia Voz Regional Depots	Transport	25.0	25.0	25.0	Mitigation	Transport
53532	Project Aspendos	Transport	140.0	61.6	61.6	Mitigation	Transport

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
53634	Eastcomtrans TLC	Transport	36.1	16.6	16.6	Mitigation	Transport
53693	DFF – Atasu II	Transport	24.0	9.6	9.6	Mitigation	Transport
54024	RLF – MOST Logistics Terminal	Transport	9.6	9.6	9.6	Mitigation	Transport
54122	RLF – Moldovan Railways Crisis Response	Transport	12.0	11.2	11.2	Mitigation	Transport
54150	RLF – UZ Emergency Support	Transport	200.0	90.0	90.0	Mitigation	Transport
54241	Borusan Logistics	Transport	30.0	10.5	10.5	Mitigation	Buildings, public installations and end-use energy efficiency
54584	DFF – Temirservice Astana Phase 2	Transport	2.8	2.4	2.4	Mitigation	Transport
54676	Rail Joint Border Crossing – Tabanovce	Transport	5.0	3.8	3.8	Mitigation	Transport
52743	DFF – Project Taste	Agribusiness	7.5	2.0	2.0	Mitigation, adaptation	Water supply and wastewater, other agricultural and ecological resources
53169	Serbian Climate Resilience & Irrigation Programme 2	Municipal and environmental infrastructure	8.0	8.0	8.0	Adaptation	Other agricultural and ecological resources
53632	DFF – Rugove	Agribusiness	1.5	1.1	0.1	Adaptation	Industry, manufacturing and trade
53953	RSF – Eshata Bank Isfara Food	Agribusiness	0.5	0.5	0.5	Adaptation	Crop and food production
54136	RLF – MHP Sunflower	Agribusiness	77.9	25.7	25.7	Adaptation	Crop and food production
54149	RLF – Astarta	Agribusiness	19.0	19.0	19.0	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54234	RLF – IMC	Agribusiness	9.0	6.1	5.6	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54239	Ulker Sustainability-Linked Loan (f. Project Green Treat)	Agribusiness	75.0	75.0	75.0	Mitigation, adaptation	Energy, industry, manufacturing and trade
54710	Agrofusion Reconstruction	Agribusiness	13.0	5.2	5.2	Adaptation	Crop and food production
54905	LDC Türkiye Facility for Agricultural Trade	Agribusiness	58.7	21.1	25.3	Mitigation, adaptation	Agriculture, forestry, land use and fisheries, crop and food production
54950	VCIP III – SeeTree	Telecommunications, media and technology	4.5	4.5	4.5	Mitigation	Agriculture, forestry, land use and fisheries
8348	Regional TFP: TBC Bank (guarantee & pre-export)	Financial institutions	42.2	11.9	11.9	Mitigation	Manufacturing
9022	Regional TFP: Moldova-Agroindbank	Financial institutions	2.8	0.1	0.1	Mitigation	Manufacturing
17035	Regional TFP: Aval bank (Gtees & cash disb)	Financial institutions	58.6	13.5	13.5	Mitigation	Manufacturing
23870	Regional TFP: JSCB OTP Bank, Ukraine	Financial institutions	4.7	0.2	0.2	Mitigation	Manufacturing
28560	Regional TFP: Mobiasbanca (Guarantee & Pre-export)	Financial institutions	3.5	1.4	1.4	Mitigation	Manufacturing
35782	Regional TFP: Inecobank CJSC	Financial institutions	1.7	0.2	0.2	Mitigation	Manufacturing
40043	Regional TFP: Armswissbank	Financial institutions	3.3	2.4	2.4	Mitigation	Manufacturing
41814	Regional TFP: Ameria Bank CJSC	Financial institutions	36.8	9.5	9.5	Mitigation	Manufacturing
41888	Regional TFP: Eurobank Direktna	Financial institutions	100.2	4.9	4.9	Mitigation	Manufacturing
42078	Regional TFP: Vakifar Bankasi TAO	Financial institutions	56.7	25.9	25.9	Mitigation	Manufacturing
43954	Regional TFP: Amen Bank	Financial institutions	36.1	0.1	0.1	Mitigation	Manufacturing

Op ID	Operation name	Industry sector	EBRD finance (€ million)	GET finance (€ million)	Climate finance (€ million)	Climate change objectives	Climate activity
43971	Regional TFP: BMCE Banque Marocaine pour le Commerce Exterie	Financial institutions	117.9	22.1	22.1	Mitigation	Manufacturing
44439	Regional TFP: National Bank Of Egypt	Financial institutions	228.5	81.9	81.9	Mitigation	Manufacturing
46652	Regional TFP: Commercial International Bk	Financial institutions	50.6	1.2	1.2	Mitigation	Manufacturing
46817	Regional TFP: Alternatifbank	Financial institutions	69.3	18.1	18.1	Mitigation	Manufacturing
47289	Regional TFP: Fibabanka	Financial institutions	18.4	12.5	12.5	Mitigation	Manufacturing
47429	Regional TFP: Optima Bank	Financial institutions	1.2	0.2	0.2	Mitigation	Manufacturing
47566	Regional TFP: National Bank of Greece	Financial institutions	57.0	23.3	23.3	Mitigation	Manufacturing
48081	Regional TFP: Eurobank Ergasias S.A.	Financial institutions	20.9	3.3	3.3	Mitigation	Manufacturing
48082	Regional TFP: Piraeus Bank S.A.	Financial institutions	20.5	17.5	17.5	Mitigation	Manufacturing
48125	Regional TFP: NBD Emirates, Egypt	Financial institutions	3.8	3.8	3.8	Mitigation	Manufacturing
48449	Regional TFP: JSC Oschadbank	Financial institutions	31.0	13.5	13.5	Mitigation	Manufacturing
48627	Regional TFP: UBCI	Financial institutions	62.3	1.0	1.0	Mitigation	Manufacturing
48643	Regional TFP – AAIB	Financial institutions	13.8	3.8	3.8	Mitigation	Manufacturing
48792	Regional TFP: Addiko Bank Serbia	Financial institutions	10.2	2.8	2.8	Mitigation	Manufacturing
49770	Regional TFP: Banque de Tunisie	Financial institutions	39.6	1.2	1.2	Mitigation	Manufacturing
49822	Regional TFP – Ipak Yuli	Financial institutions	20.5	14.4	14.4	Mitigation	Manufacturing
50084	Regional TFP: BLOM Bank	Financial institutions	2.8	1.2	1.2	Mitigation	Manufacturing
50538	Regional TFP: UzPSB	Financial institutions	81.5	31.2	31.2	Mitigation	Manufacturing
50744	Regional TFP: Ukrgasbank	Financial institutions	70.4	20.8	20.8	Mitigation	Manufacturing
51995	Regional TFP: QNB Finansbank	Financial institutions	142.5	97.3	97.3	Mitigation	Manufacturing
52038	Regional TFP – Banque du Caire	Financial institutions	21.9	13.4	13.4	Mitigation	Manufacturing
52062	Regional TFP: Denizbank	Financial institutions	74.2	67.9	67.9	Mitigation	Manufacturing
52346	Regional TFP (Solidarity Package): TEB	Financial institutions	66.7	25.4	25.4	Mitigation	Manufacturing
52462	Regional TFP (Solidarity Package): Yapi Kredi Bank	Financial institutions	34.9	27.2	27.2	Mitigation	Manufacturing
52626	Regional TFP: Akbank	Financial institutions	19.1	13.4	13.4	Mitigation	Manufacturing
52764	Regional TFP: TSKB	Financial institutions	35.9	35.9	35.9	Mitigation	Manufacturing
53442	Regional TFP: ADIB Egypt	Financial institutions	34.9	8.4	8.4	Mitigation	Manufacturing
53512	Regional TFP: Garanti BBVA	Financial institutions	15.6	14.7	14.7	Mitigation	Manufacturing

Annex 6. The EBRD's Green and Social Bond use-of-proceeds and impact data

EBRD Green Bonds

The EBRD issues three different types of green bond, all of which are aligned with the GBP. All of the Bank's green bonds are underpinned by projects that have been scrutinised by EBRD environmental experts for alignment with the framework established for each green bond programme. The Bank's independent Environmental and Sustainability Department has the final authority to include or exclude projects. New, eligible projects are required to comply with the strict selection criteria of the relevant framework and must also meet specific hurdles under the GET approach. The EBRD's green bonds can take the form of Eurobonds, global bonds and domestic issues in selected markets, similar to the Bank's general debt issuance.

Environmental Sustainability Bonds

The EBRD has issued ESBs since 2010 to allow retail and institutional investors to invest in environmental and sustainable solutions through triple-A rated securities that support public- and private-sector environmental projects in those economies where the EBRD operates. The proceeds of the bonds are earmarked to support a specific portfolio of environmentally and socially sustainable projects. The Green Project Portfolio currently comprises investments in the following two areas:

- climate projects – including facilities targeting substantial energy efficiency and the expansion of renewable energy production in the EBRD regions
- sustainable resource projects – focusing on essential services at national and municipal level, including wastewater services, public transport, solid waste management and district heating.

Climate Resilience Bonds

In 2019, the EBRD issued its first CRB to shine a spotlight on climate adaptation and the need to build climate resilience by mitigating identified physical climate vulnerabilities and risks in both public- and private-sector projects in the economies where it operates. Projects underpinning CRB issuance are investments supporting the following three areas:

- climate resilience infrastructure – including projects focusing on critical infrastructure systems, such as energy, water, transport, communications and the built environment
- climate-resilient business and commercial operations – including projects focusing, for example, on agriprocessing, manufacturing and services, logistics and retail
- climate-resilient agriculture and ecological systems – including projects focusing on primary agricultural production.

Green Transition Bonds

In 2019, the EBRD issued its first GTB to highlight the importance of financing projects that enable crucial, hard-to-abate sectors of the economy to transition away from their high dependence on the use of fossil fuels to low-carbon and resource-efficient operations. The proceeds of GTBs are specifically earmarked to support Green Transition Project Portfolio investments, comprising:

- energy efficiency
- resource efficiency, including circular economy
- sustainable infrastructure, including low-carbon transport and green logistics.

EBRD Social Bonds

The EBRD issues two types of Social Bond, both of which are aligned with the SBP.

Microfinance Bonds

The Bank issued its inaugural MBs in 2010. The proceeds support the smallest loans provided under the EBRD Small Business Initiative (SBI). The SBI builds on the Bank's long experience in the field and provides flexible instruments that are combined into integrated products to help SMEs. Apart from funding MSMEs, the financing to financial institutions is mostly earmarked for specific, underserved groups, such as women entrepreneurs and those based outside major cities, or for promoting specific priorities, such as trade, competitiveness or innovation.

The Microfinance Bonds fund a select Micro Finance Portfolio that is disbursed via the Bank's network of more than 200 local PFIs, helping the EBRD reach hundreds of thousands of companies every year. The average individual sub-loan to the end-client amounts to approximately €10,000. Technical assistance, often through donor funding, typically accompanies these programmes to help local partner banks adapt the way they do business with small clients to support sustainable outcomes.

Health Bonds

In 2018, the Bank issued its inaugural HB. These finance projects seek to improve access to and the quality of health services, health-related infrastructure and pharmaceuticals. Investments seek to complement the existing public health system rather than duplicating infrastructure. They also seek to raise standards (for example, through international accreditation or certifications such as Joint Commission International for healthcare services, Good Manufacturing Practice for pharmaceuticals production, or Good Distribution Practice and Good Storage Practice for product distribution). The EBRD's HB issuance is linked to the disbursed amount of the Health Project Portfolio. The eligible project investments focus on:

- healthcare services, which include general hospitals, specialist hospitals, outpatient treatment centres, diagnostic imaging and laboratory facilities, long-term care and medical-technology producers
- hospital infrastructure PPPs, which are typically sizeable health-infrastructure and facility-management projects (no medical service provision)
- the pharmaceuticals sector, including production (for example, related to pre-privatisation projects, or upgrades of existing pharmaceutical facilities to increase production capacity and facilitate long-term competitiveness)
- pharmaceutical wholesalers/distributors and retailers facilitating the upgrade of logistics processes through innovative automated/robotised solutions, digital expansion for e-commerce and intelligent IT solutions.

Use-of-proceeds and output, outcome and impact reporting for the EBRD's green and social bonds

The output, outcome and impact values are ex ante figures. The reporting sheets include the metrics for both the full project and the EBRD's pro rata financing share. The pro rata share is calculated by dividing the initial committed amount by the estimated total project value at the point of EBRD approval.

The EBRD's ex post monitoring procedures start immediately after a project's signing date and continue throughout its physical implementation until full repayment. The ex post MRV procedures track, report, review and verify green impacts and outcomes against the metrics agreed at the appraisal stage. The EBRD lending officers and environmental specialists are assigned the responsibility of monitoring a project and selecting appropriate environmental reporting indicators while taking into account project-specific complexities and the client's capacity to report information. If required, a project or client might receive funded technical cooperation support to assist with the MRV process. The final project approval documents will need to contain a green project monitoring plan that includes, among other things, how the indicators will be tracked and reported by the client, any critical assumptions that define the assessment of the indicators or results, as well as how the reporting obligations are to be included in the legal documentation.

Note that because of the criteria applied to the respective project portfolios, not all of the EBRD's investments in these sectors are included. Consequently, investment amounts and project benefits for the green and social project portfolios are lower than the Bank's overall investments in these sectors. For further data or a more granular breakdown, please see our [dedicated reporting web page](#).

Disclaimer

Impact indicators are typically based on a number of assumptions. While technical experts aim to use sound and conservative assumptions based on the information available at the time, the actual sustainability impact of the projects may diverge from initial projections. Caution should be taken in comparing projects, sectors or whole portfolios, as baselines (and base years) and calculation methods may vary. Projects will have a wider range of impacts than those captured by the indicators presented in this report. While the EBRD makes efforts to improve the consistency and availability of reported metrics over time, projects cover a wide range of sectors and sub-sectors, making complete harmonisation of reporting metrics challenging. In some cases, numbers have been rounded for ease of presentation. The EBRD works continuously to update reporting methodologies to provide the most accurate and complete view of the impacts presented in this report.

Environmental Sustainability Bonds

Use of proceeds

Figure A6.1. Environmental Sustainability Bond utilisation (€ million)

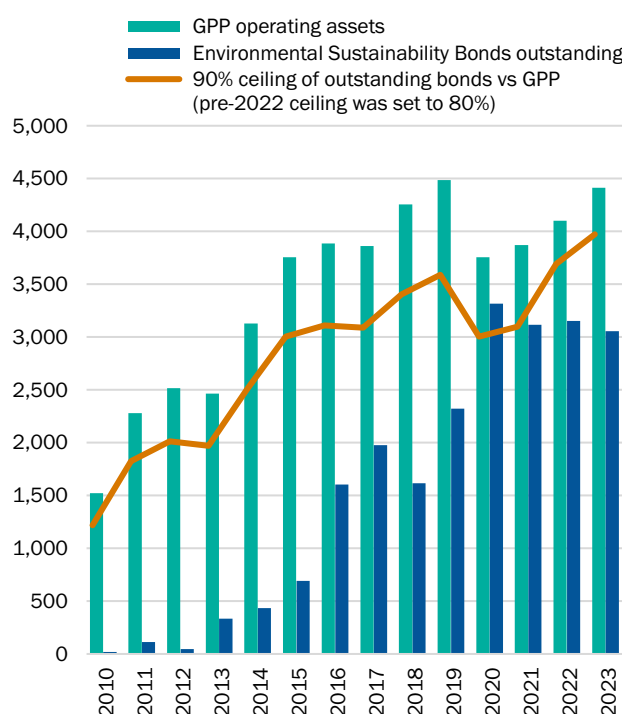


Table A6.1. Green Project Portfolio (GPP) composition (funded by ESBs)

Total operating assets as at 31 December 2023	€4.4 billion
Total undisbursed commitments as at 31 December 2023	€5.0 billion
Number of projects	337
Weighted average remaining life	11.1 years
Weighted average tenor	14.6 years
Weighted average age of the GPP from signing as at 31 December 2023	3.5 years
Total committed amounts approved in 2023	€1.8 billion
of which operating assets approved in 2023	€418 million
of which undisbursed commitments approved in 2023	€1.38 billion

Figure A6.2. GPP operating assets and undrawn commitments by classification 2023 (€ million)

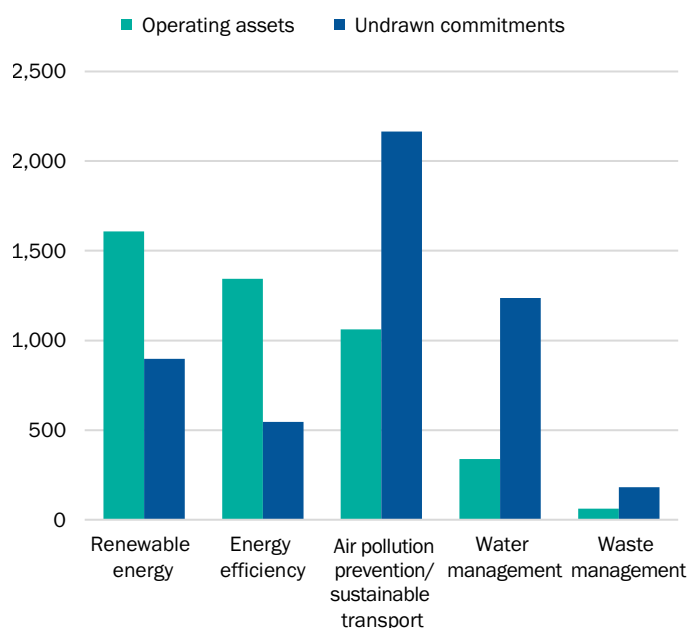


Figure A6.3. GPP operating assets and undrawn commitments by economy 2023 (€ million)

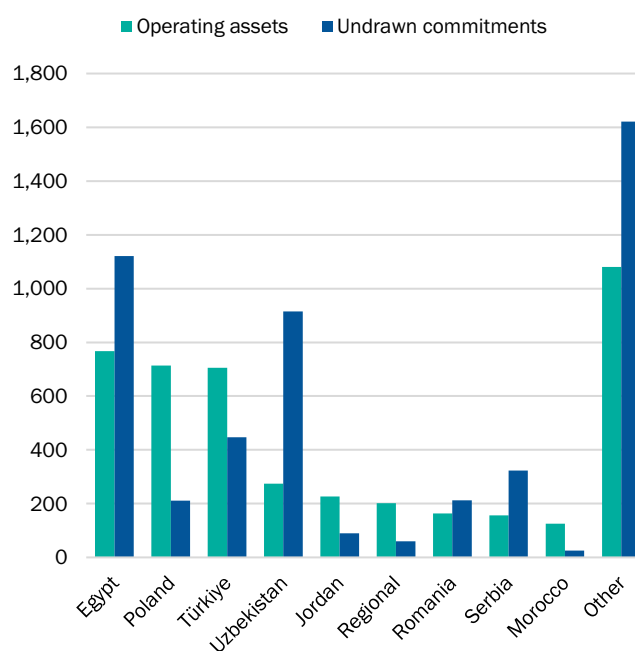
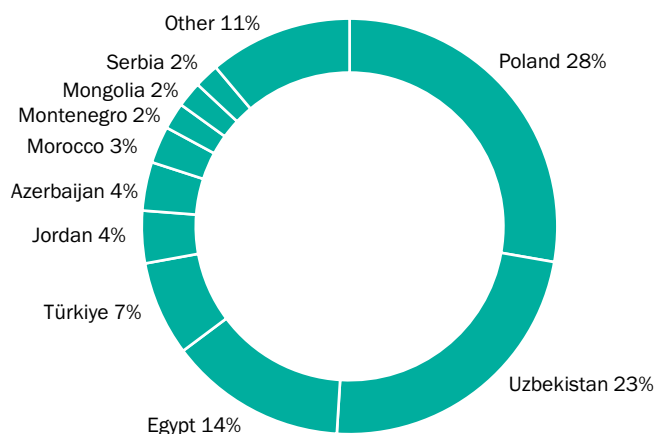


Table A6.2. Impact, outcome and output reporting

	Impact metric*	Impact metric unit	GPP
Portfolio and issuance	Allocated committed project amount (portfolio)	€ billion	9.4
	Allocated disbursed project amount (operating assets)	€ billion	4.4
	Outstanding Green Bond issued amount as of year end 2023	€ billion	3.1
Renewable energy	Renewable energy component (based on portfolio)	%	27
	Renewable energy capacity added	MW per year	2,232
	Annual GHG emissions reduced/avoided	kilotonnes of CO ₂ equivalent per year	3,560
Energy efficiency	Energy efficiency component (based on portfolio)	%	14
	Annual energy savings (electricity/other)	million GJ per year	3.9
	Annual GHG emissions reduced/avoided	kilotonnes of CO ₂ equivalent per year	1,616
Sustainable water and wastewater management	Sustainable water and wastewater management component (based on portfolio)	%	17
	Annual absolute water savings	million m ³ per year	134.3
	Annual waste water treated	million m ³ per year	154.2
Waste management and resource efficiency	Waste management component (based on portfolio)	%	3
	Waste prevented, minimised, reused or recycled	million tonnes per year	2.3
Clean transport	Clean transportation project component (based on portfolio)	%	31
	Reduction of air pollutants	particulate matter (PM) tonnes per year	25.5
	Reduction of air pollutants	nitrogen oxides (NOx), tonnes per year	656
Green building	Green buildings project component (based on portfolio)	%	9
	Annual GHG emissions reduced/avoided	kilotonnes of CO ₂ equivalent per year	38.2
	Annual energy savings (electricity/other)	GJ per year	689,771
People benefiting	Population benefiting from improved solid waste management services	number of people (million)	6.7
	Population benefiting from improved access to tap water	number of people (million)	2.1
	Population benefiting from improved access to wastewater services	number of people (million)	3.0
	Passengers benefiting from new fleet per day	passengers per day (million)	1.2

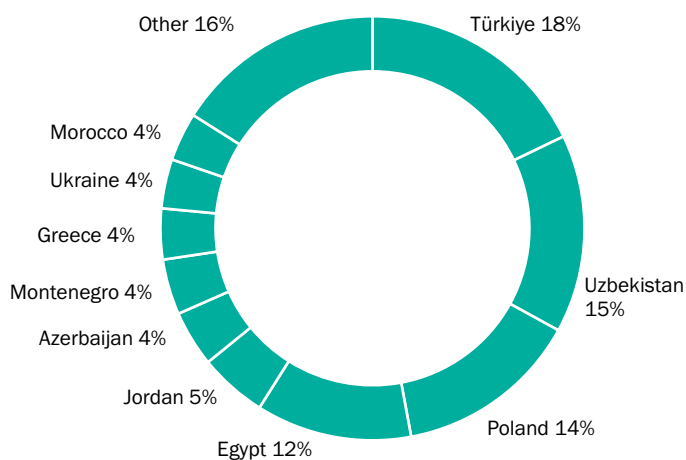
* All impact is reported pro rata of the EBRD's financing and on a portfolio basis.

Figure A6.4. Total GPP GHG emissions reduced for climate projects (18,495 kilotonnes per year), by economy, 2023



Note: This includes energy efficiency, renewable energy and green buildings projects.

Figure A6.5. Pro rata GPP GHG emissions reduced for climate projects (5,214 kilotonnes per year), by economy, 2023



Note: This includes energy efficiency, renewable energy and green buildings projects.

Figure A6.6. Total GPP water savings for water projects (230 million m³ per year), by economy, 2023

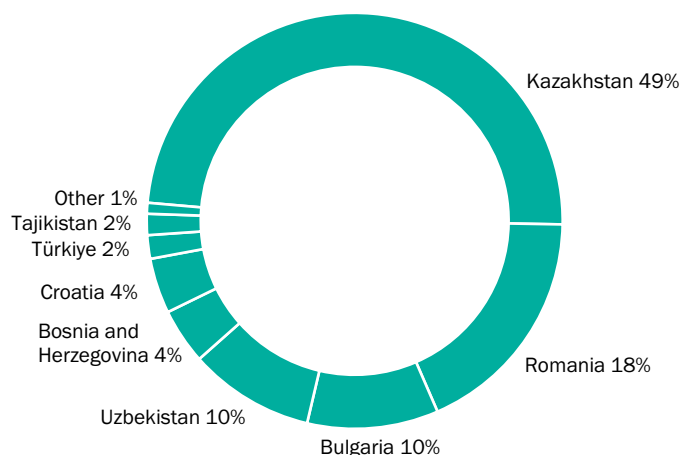
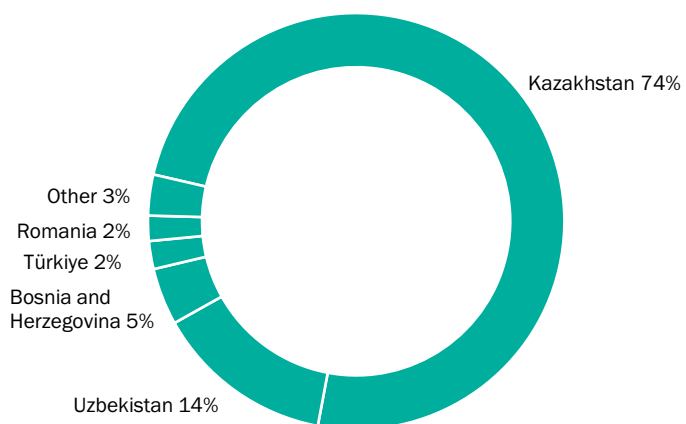


Figure A6.7. Pro rata GPP water savings for water projects (134 million m³ per year), by economy, 2023



Climate Resilience Bonds

Use of proceeds

Figure A6.8. Climate Resilience Bond utilisation (€ million)

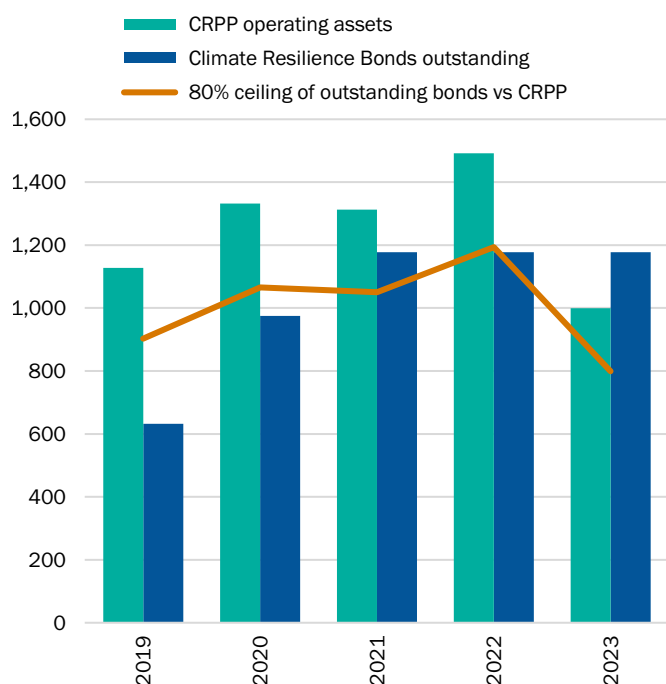


Figure A6.9. CRPP operating assets and undrawn commitments, by classification, 2023 (€ million)

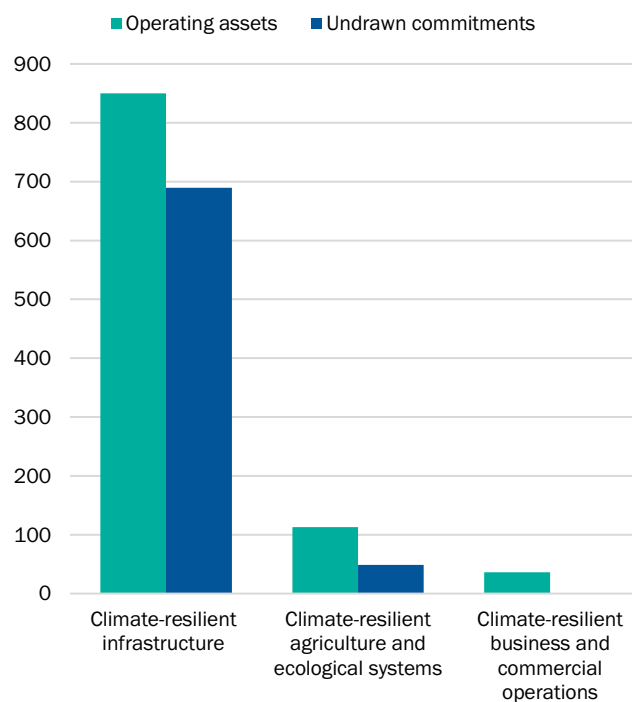
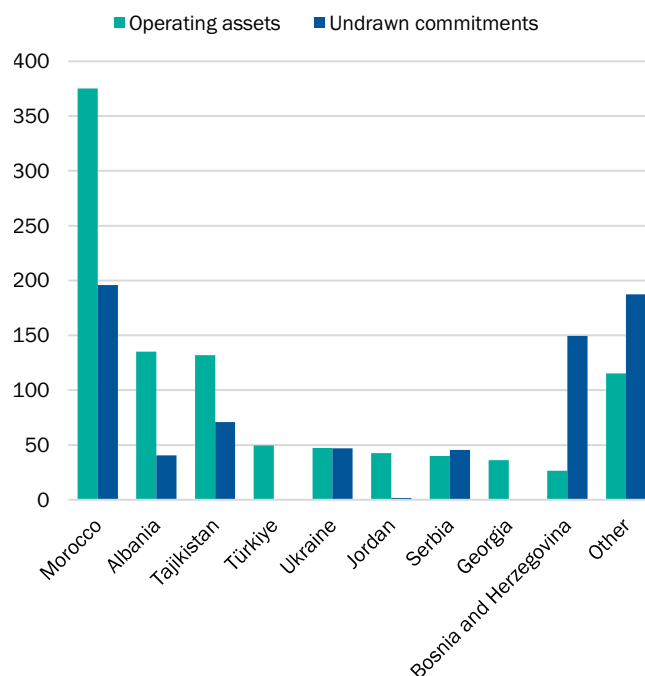


Table A6.3. Climate Resilience Project Portfolio (CRPP) composition (funded by CRBs)

Total operating assets as at 31 December 2023	€999 million
Total undisbursed commitments as at 31 December 2023	€738 million
Number of projects	71
Weighted average remaining life	10.7 years
Weighted average tenor	14.82 years
Weighted average age of the CRPP from signing as at 31 December 2023	4.2 years
Total committed amounts approved in 2023	€312 million
of which new operating assets approved in 2023	€43 million
of which undisbursed commitments approved in 2023	€269 million

Figure A6.10. CRPP operating assets and undrawn commitments, by economy, 2023 (€ million)



Impact, outcome and output reporting

The EBRD's project-level climate resilience results, including those of the Climate Resilience Project Portfolio (CRPP), are assessed as set out in Annex 4.2 of the EBRD's [GET Handbook](#) and are reported at outcome level, as defined in the MDB-International Development Finance Club Framework and Principles for Climate Resilience Metrics in Financing Operations.

Projects in the CRPP are assessed in relation to eight identified types of physical climate risk: (i) extreme heat event, (ii) drought, (iii) extreme mass movement, (iv) flood, (v) increased water stress, (vi) increasing mean temperatures, (vii) sea-level rise and (viii) erosion. The results (outcomes) of the projects in the CRPP are reported under six categories, as set out in the *GET Handbook*. These are the outcomes – based on best estimates, on an ex ante basis – that the projects are expected to deliver against a pre-project baseline in response to the physical climate risks associated with the project-specific context of climate vulnerability.

1. Increased water availability: the additional water made available as a result of the project, either through water savings or the provision of additional usable water, measured in $\Delta\text{m}^3/\text{year}$.
2. Increased energy availability: the additional energy made available as a result of the project, either through energy savings or increased energy generation, measured in $\Delta\text{GWh}/\text{year}$.
3. Increased agricultural potential: the additional capacity for agricultural potential achieved as a result of the project through improvements in soil quality, measured in $\Delta\text{tonnes}/\text{yield}/\text{hectare}/\text{year}$.
4. Improvements to human health/productivity: improved health/productivity as a result of the project, measured in $\Delta\text{quality-adjusted life years}$.
5. Reduced weather-related disruption: reduction in the amount of time that a system or elements of a system are rendered inoperable due to extreme weather events or acute climate risks, measured in $\Delta\text{days}/\text{year}$.
6. Reduced weather-related damage: Reduction in the damage to assets due to extreme weather events or shifts in climate conditions, measured in a range of units including $\Delta\text{risk frequency}$ and extra years of $\Delta\text{service life}$ – but presented in this table in valorised terms only, as it is not possible to aggregate the different physical units used. These physical climate resilience outcomes are also expressed in valorised terms, as set out in the *GET Handbook*, in order to provide an estimate of their potential economic value, expressed in monetary terms.

Table A6.4. Summary of CRPP outcomes (total)

		Physical climate risks								Outcome totals		
		Increasing extreme weather events*				Increased water stress	Increasing mean temperatures	Sea-level rise	Erosion	Number of projects	Portfolio amount (€ million)	
		Extreme heat event	Drought	Extreme mass movement	Flood							
Number of projects**		6	13	11	13	57	7	3	3	71	1,738	
Portfolio amount (€ million)		63	281	355	270	497	102	130	40			
Climate resilience outcomes	Increased water availability	Number of projects	-	1	-	1	45	-	-	-	57	475
		Number of projects with quantitative outcomes	-	1	-	1	36	-	-	-		
		Physical climate resilience outcomes (Δ million m ³ per year)	-	0.3	-	0.8	605	-	-	-		
		Valorised climate resilience outcomes (€ million per year)	-	0.2	-	1.2	632	-	-	-		
	Increased energy availability	Number of projects	-	7	-	-	1	3	-	-	11	264
		Number projects with quantitative outcomes	-	-	-	-	-	3	-	-		
		Physical climate resilience outcomes (Δ GWh per year)	-	-	-	-	-	20.7	-	-		
		Valorised climate resilience outcomes (€ million per year)	-	-	-	-	-	2.1	-	-		
	Increased agricultural potential	Number of projects	1	5	-	-	6	-	-	2	11	59
		Number of projects with quantitative outcomes	1	5	-	-	6	-	-	2		
		Physical climate resilience outcomes (Δ tonnes /yield/year)	368	19,462	-	-	780	-	-	21,509		
		Valorised climate resilience outcomes (€ million per year)	0.06	1.7	-	-	5	-	-	2.1		
	Improved human health/productivity	Number of projects	-	-	-	2	-	-	-	-	2	60
		Number projects with quantitative outcomes	-	-	-	2	-	-	-	-		
		Physical climate resilience outcomes (Δ QALYs)	-	-	-	3,000	-	-	-	-		
		Valorised climate resilience outcomes (€ million per year)	-	-	-	56	-	-	-	-		
Reduced weather-related disruption	Number of projects	2	-	8	5	2	1	2	-	19	275	
	Number of projects with quantitative outcomes	2	-	8	5	2	1	2	-			
	Physical climate resilience outcomes (days per year)	0.8	-	18	17	48	-	-	-			
	Valorised climate resilience outcomes (€ million per year)	0.05	-	2.0	17	0.1	0.2	1.7	-			
Reduced weather-related damage	Number of projects	4	-	6	5	1	1	3	3	24	603	
	Number projects with quantitative outcomes	4	-	6	5	1	1	3	3			
	Physical climate resilience outcomes	-	-	-	0.01	-	10	-	-			
	Valorised climate resilience outcomes (€ million per year)	1.1	-	6.2	7.0	0.5	2.7	10.9	3.1			

* The impacts for the now-retired physical climate hazard "increased hydrological variability" (reported in previous years) are reported under a set of updated, more granular physical climate hazards: drought, extreme mass movement and increased water stress. The physical climate hazard "increasing extreme weather events" has been retired and replaced by updated, more granular physical climate hazards as depicted in the table. This can also include wildfires, heavy rainfall events, extreme wind events, and so on. However, the portfolio contains no projects to be reported under these categories.

** The number of projects is split up on sub-project basis (facility) across physical risks and climate resilience outcomes.

Table A6.5. Summary of CRPP outcomes (pro rata)

			Physical climate risks							
			Increasing extreme weather events*							
			Extreme heat event	Drought	Extreme mass movement	Flood	Increased water stress	Increasing mean temperatures	Sea-level rise	Erosion
Climate resilience outcomes	Increased water availability	Physical climate resilience outcomes (Δ million m ³ per year)	-	0.3	-	0.4	497	-	-	-
		Valorised climate resilience outcomes (€ million per year)	-	0.2	-	0.6	494	-	-	-
	Increased energy availability	Physical climate resilience outcomes (Δ GWh per year)	-	-	-	-	-	7.8	-	-
		Valorised climate resilience outcomes (€ million per year)	-	-	-	-	-	0.8	-	-
	Increased agricultural potential	Physical climate resilience outcomes (Δ tonnes per year)	98	17,141	-	-	293	-	-	1,077
		Valorised climate resilience outcomes (€ million per year)	0.01	1.4	-	-	2.9	-	-	0.1
	Improved human health/productivity	Physical climate resilience outcomes (Δ QALYs)	-	-	-	993	-	-	-	-
		Valorised climate resilience outcomes (€ million per year)	-	-	-	20.6	-	-	-	-
	Reduced weather-related disruption	Physical climate resilience outcomes (days per year)	0.8	-	9.3	12.1	24	-	-	-
		Valorised climate resilience outcomes (€ million per year)	0.05	-	0.8	12.7	0.06	0.05	0.4	-
	Reduced weather-related damage	Physical climate resilience outcomes	-	-	-	-	-	-	-	-
		Valorised climate resilience outcomes (€ million per year)	0.3	-	2.3	4.1	0.3	0.5	2.3	0.3

Note: The “number of projects” and “number of projects with quantitative outcomes” are the same for total and pro rata impact, but the rows have not been repeated.

* The impacts for the now-retired physical climate hazard “increased hydrological variability” (reported in previous years) are reported under a set of updated, more granular physical climate hazards: drought, extreme mass movement and increased water stress. The physical climate hazard “increasing extreme weather events” has been retired and replaced by updated, more granular physical climate hazards as depicted in the table. This can also include wildfires, heavy rainfall events, extreme wind events, and so on. However, the portfolio contains no projects to be reported under these categories.

Green Transition Bonds

Use of proceeds

Figure A6.11. Green Transition Bond utilisation (€ million)

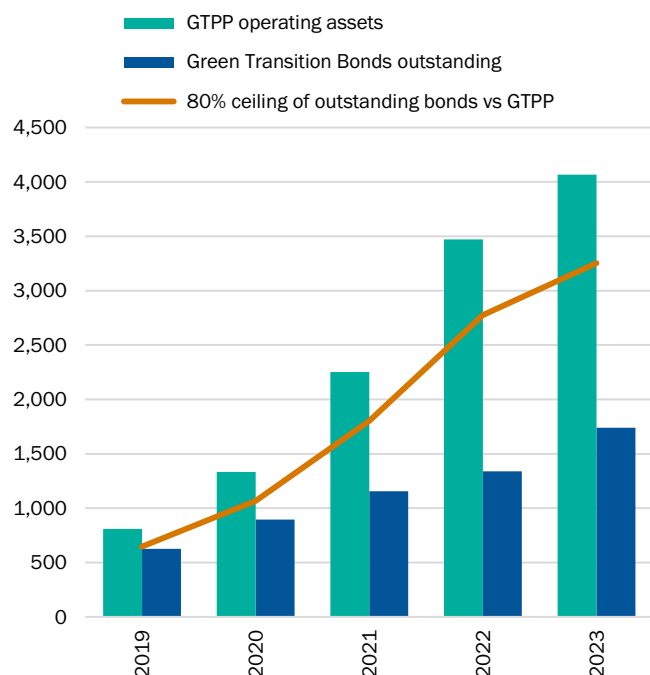


Table A6.6. Green Transition Project Portfolio (GTPP) composition (funded by GTBs)

Total operating assets as at 31 December 2023	€4.1 billion
Total undisbursed commitments as at 31 December 2023	€0.9 billion
Number of projects	256
Weighted average remaining life	5.5 years
Weighted average tenor	7.4 years
Weighted average age of the GTPP from signing as at 31 December 2023	2.0 years
Total committed amounts approved in 2023	€1.49 billion
of which new operating assets approved in 2023	€1.1 billion
of which undisbursed commitments approved in 2023	€392 million

Figure A6.12. GTPP operating assets and undrawn commitments, by classification, 2023 (€ million)

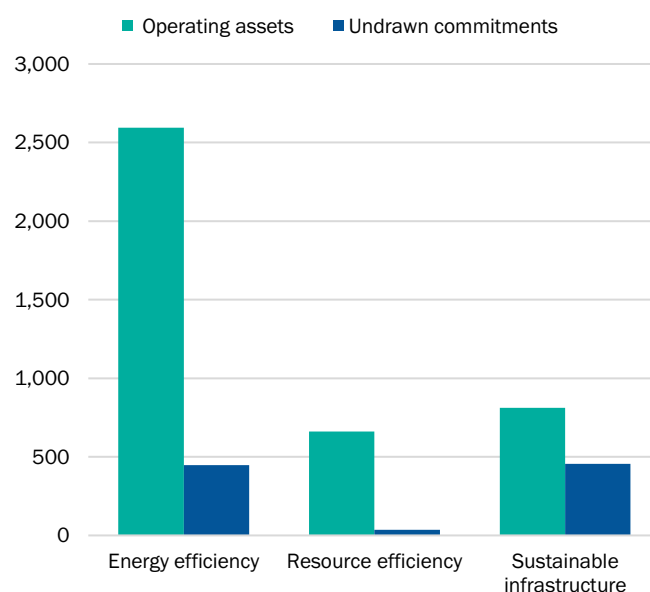


Figure A6.13. GTPP operating assets and undrawn commitments, by economy, 2023 (€ million)

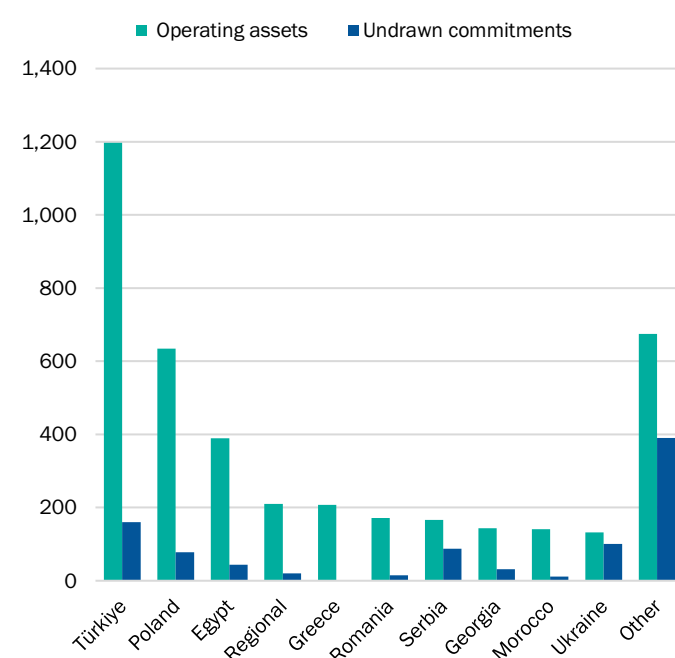


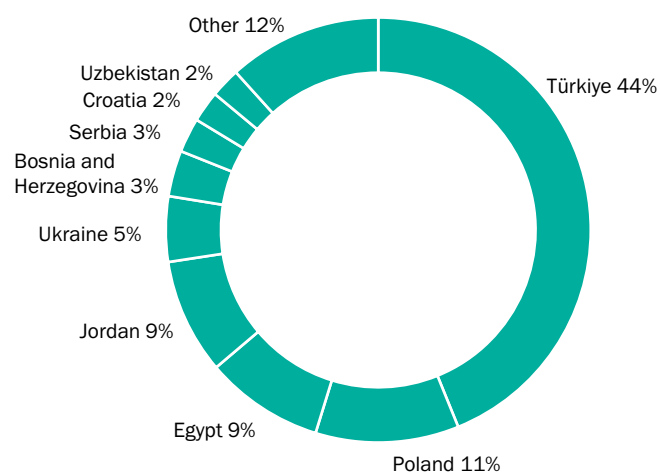
Table A6.7. Impact, outcome and output reporting

	Impact metric*	Impact metric unit	GTPP
Portfolio and issuance	Allocated committed project amount (portfolio)	€ billion	5.0
	Allocated disbursed project amount (operating assets)	€ billion	4.1
	Outstanding Green Bond issued amount as at year end 2023	€ billion	1.7
Energy efficiency	Energy efficiency component (based on portfolio)	%	59
	Annual energy savings (electricity/other) (pro rata based on portfolio)	million GJ per year	18.4
	Annual absolute water savings (pro rata based on portfolio)	million m ³ per year	3.5
	Annual GHG emissions reduced/avoided (pro rata based on portfolio)	kilotonnes of CO ₂ equivalent per year	1,948**
Clean transport	Clean transportation project component (based on portfolio)	%	21
	Annual GHG emissions reduced/avoided (pro rata based on portfolio)	kilotonnes of CO ₂ equivalent per year	470**
Green buildings	Green buildings component (based on portfolio)	%	10
	Primary energy saved (pro rata based on portfolio)	GJ per year	104,412
	Annual GHG emissions reduced/avoided (pro rata based on portfolio)	kilotonnes of CO ₂ equivalent per year	4.9**

* All impact is reported pro rata of the EBRD's financing and on a portfolio basis.

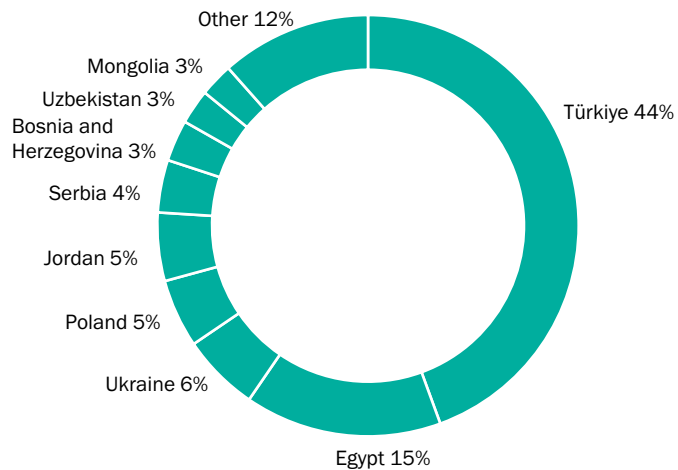
** Of the total CO₂ equivalent annually, 424 kilotonnes are attributable to Scope 3. Typically, Scope 3 would be excluded from the EBRD's project boundary and the reporting. However, if these impacts have significant mitigation benefits that underpin the rationale for the EBRD's investment in the project, the Bank may choose to extend the boundary of the assessment to include these benefits in the reporting. For further information, please see: <https://www.ebrd.com/documents/admin/ebrd-protocol-for-assessment-of-greenhouse-gas-emissions.pdf>.

Figure A6.14. Total GTPP GHGs saved (6,612 kilotonnes per year), by economy, 2023



Note: Of the total, Scope 3 amounts to 2,227 kilotonnes per year.

Figure A6.15. Pro rata GTPP GHG emissions reduced (2,771 kilotonnes per year), by economy, 2023



Note: Of the pro rata, Scope 3 amounts to 556 kilotonnes per year.

Health Bonds

Use of proceeds

Figure A6.16. Health Bond utilisation (€ million)

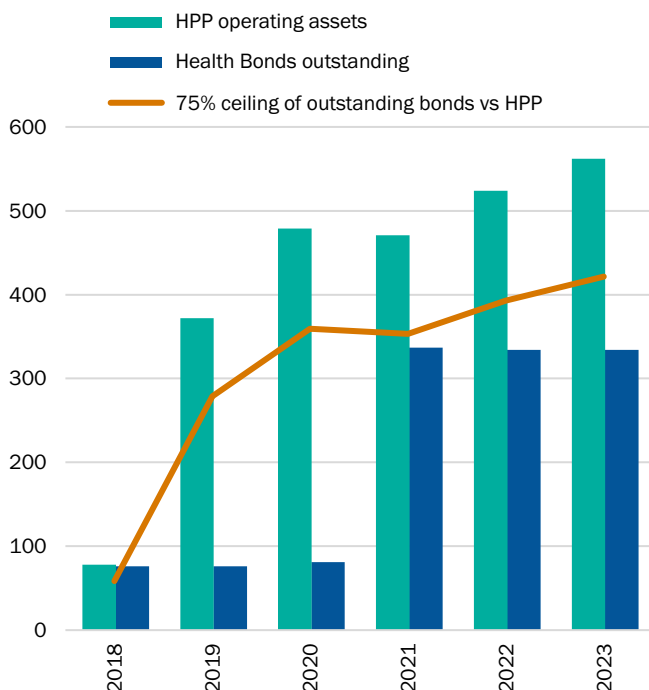


Table A6.8. Health Project Portfolio (HPP) composition (funded by HBs)

Total operating assets as at 31 December 2023	€562 million
Total undisbursed commitments as at 31 December 2023	€92 million
Number of projects	32
Weighted average remaining life	6.5 years
Weighted average tenor	11.4 years
Weighted average age of the HPP from signing as at 31 December 2023	4.9 years
Total committed amounts approved in 2023	€77 million
of which new operating assets approved in 2023	€56 million
of which undisbursed commitments approved in 2023	€22 million

Figure A6.17. HPP operating assets and undrawn commitments, by classification, 2023 (€ millions)

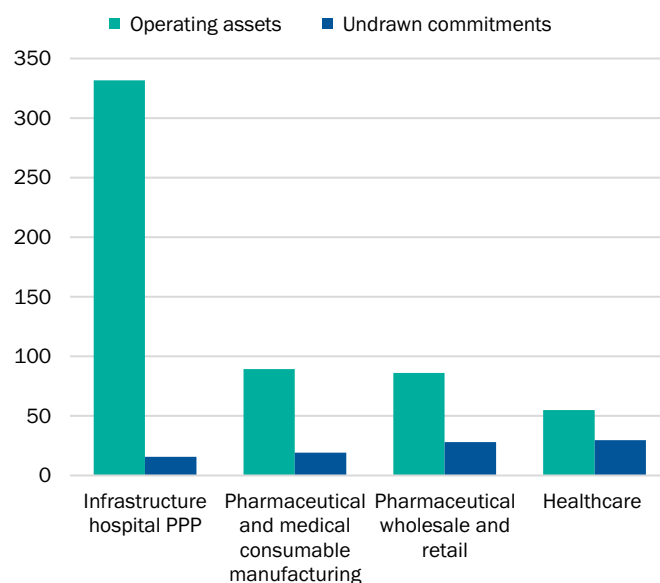


Figure A6.18. HPP operating assets and undrawn commitments, by economy, 2023 (€ million)

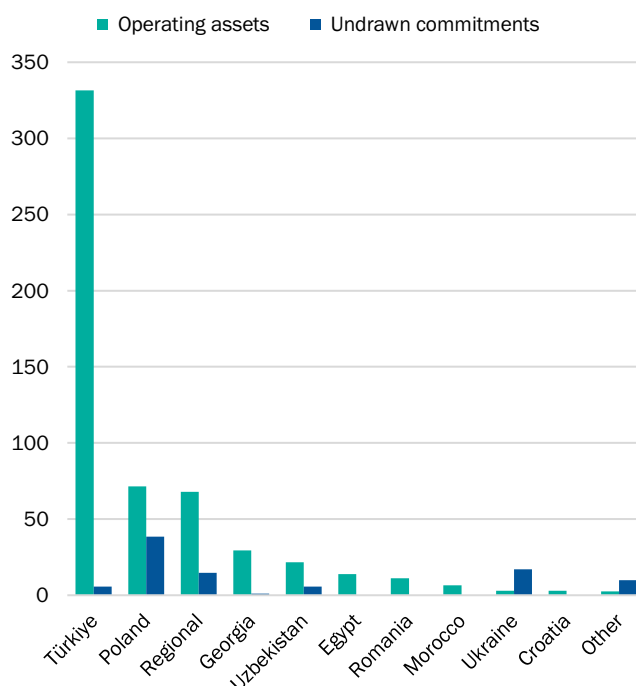


Table A6.9. Impact, outcome and output reporting

Industry/economy/sub-segment	Project count	Sum of portfolio	Total beds	Pro rata beds	Percentage of assets covered by affordability analysis
Healthcare	7	84,532,417	261	162	55%
Georgia	3	29,303,938	-	-	
Hospital	2	15,342,699	-	-	100%
Labs	1	419,055	-	-	100%
Pharma retail	1	13,542,184	-	-	
Poland	1	24,749,735	-	-	
Hospital	1	24,749,735	-	-	
Regional	1	16,666,073	-	-	100%
Hospital	1	16,666,073	-	-	
Egypt	1	13,762,470	261	162	100%
Hospital	1	13,762,470	261	162	
Tajikistan	1	50,200	-	-	
Diagnostics (imaging)	1	50,200	-	-	
Infrastructure Hospital PPP	7	347,243,909	8,758	1,252	
Türkiye	6	337,261,300	8,758	1,252	
Bosnia and Herzegovina	1	9,982,609	-	-	

Note: The Bank places an emphasis on conducting affordability analysis for healthcare services projects, to ensure that such projects are accessible to the broader income population.

Microfinance Bonds

Use of proceeds

Figure A6.19. Microfinance Bond utilisation (€ million)

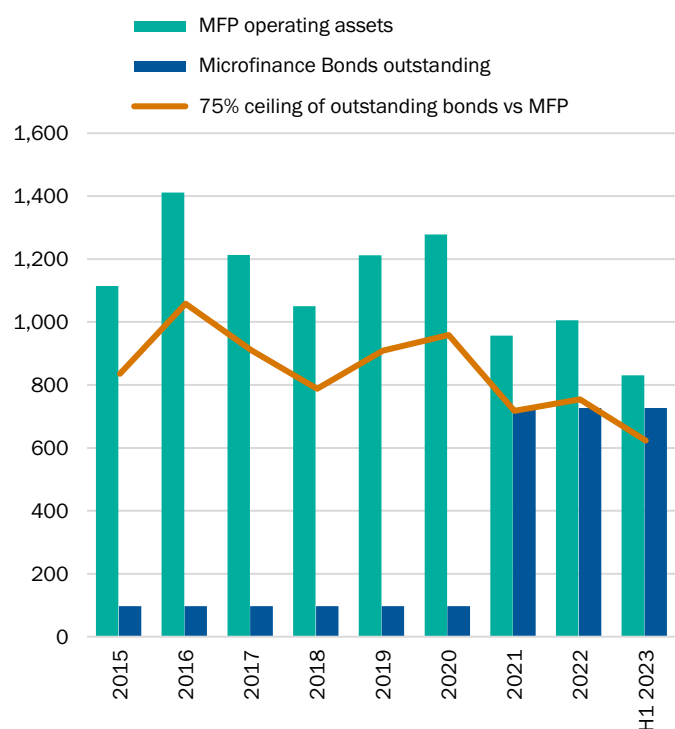


Table A6.10. Microfinance Portfolio (MFP) composition (funded by MFBs)

Portfolio	€1,601 million
Operating assets	€831 million
Number of “unique” clients	107
Number of active EBRD projects	191
Average-sized subloan	approx. €10,000
Weighted average tenor	4.5 years
Weighted average remaining life	2.4 years
Weighted average margin	1.9 %

Figure A6.20. MFPs operating assets, by economy, H1 2023

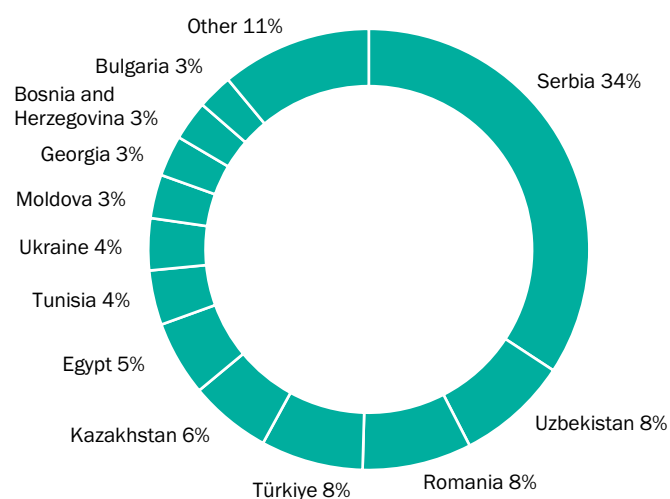


Figure A6.21. MFPs operating assets, by industry, H1 2023

